



## Mesa County LIBRARIES

### AUDIT COMPLIANCE POLICY

As required by the Colorado Revised Statutes, Local Government Audit Law, C.R.S. 29-1-601 through 29-1-608, and Library Law, C.R.S. 24-90-109, the Board of Trustees of the Mesa County Public Library District shall ensure that an annual audit of the financial transactions of all funds, activities and financial statements of the District be conducted each fiscal year, and that the results of the audit be distributed as described in these statutes.

An annual audit shall be completed and the audit report submitted by the auditor to the Mesa County Public Library District Board of Trustees no later than the June board meeting.

A Finance/Audit committee comprised of members from the Board of Trustees, working with the Finance Director, will initiate a formal Request for Proposal (RFP) based upon committee recommendation to acquire the services of an auditor. The committee will evaluate submitted proposals, conduct interviews if necessary, and select a certified public accountant or partnership of certified public accountants based upon the lowest and best bid.

*This Policy was adopted by a unanimous vote of the Library Board of Trustees at their regularly scheduled meeting on July 23, 2015.*

**ATTEST:**

  
Elaine Barnett, President

  
Dean DiDario, Secretary