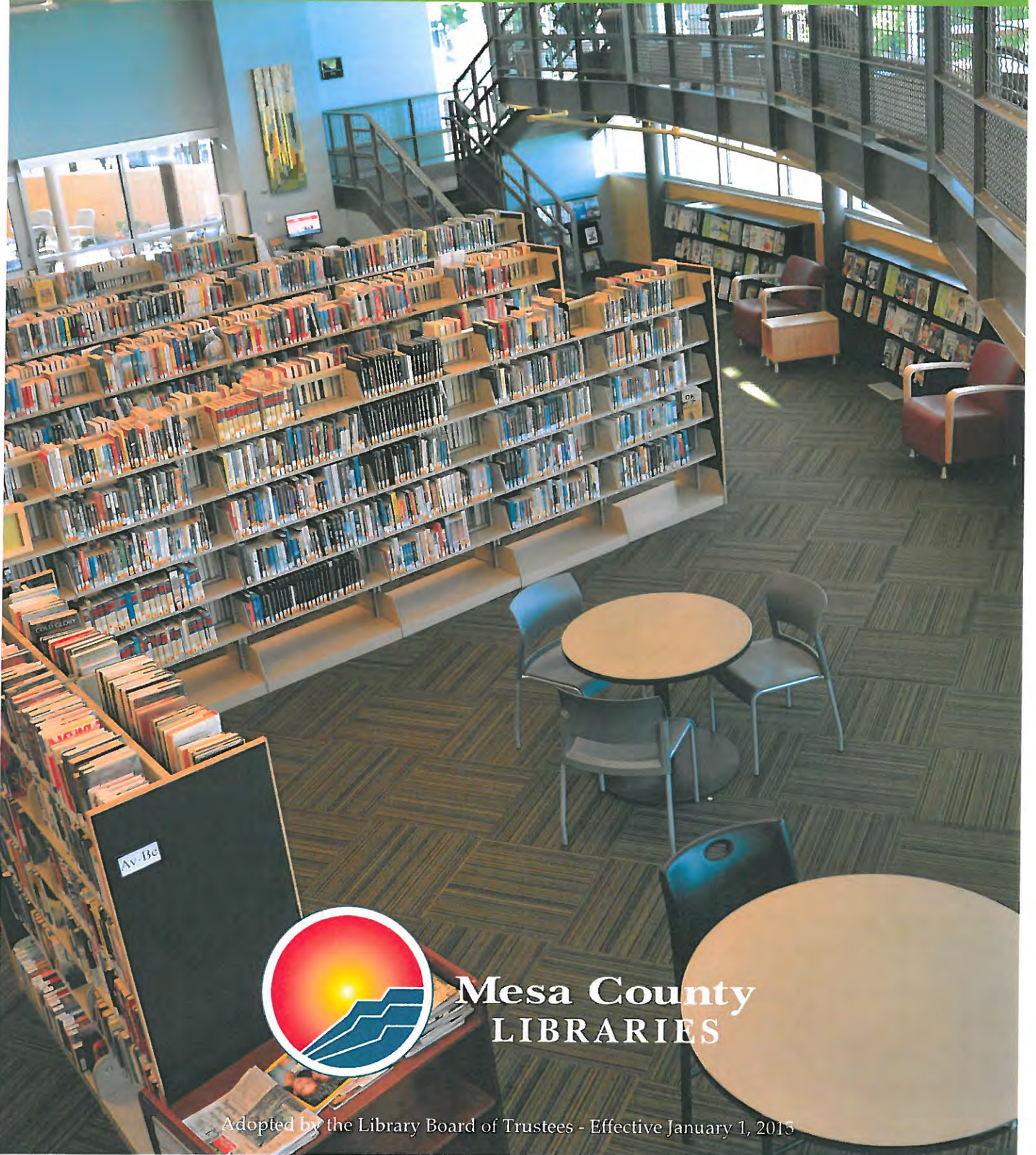


2015 ANNUAL BUDGET

MESA COUNTY LIBRARIES



Mesa County
LIBRARIES

Adopted by the Library Board of Trustees - Effective January 1, 2015

2015 BUDGET MESSAGE
MESA COUNTY PUBLIC LIBRARY DISTRICT

The Mesa County Public Library District continues to be energetic and thriving, offering services at locations in Clifton, Collbran, De Beque, Fruita, Gateway, Grand Junction, Orchard Mesa, and Palisade, as well as online. These eight locations, strategically placed throughout Mesa County, serve a population of more than 147,000 residents.

More than 90 staff members provide services that include reader's advisory, materials circulation, information and reference services, instruction and access to technology and Internet, community gathering spaces, language learning, story time and puppet shows, and an interactive website featuring downloadable books, media and electronic resources.

During 2014, Mesa County Libraries engaged in ongoing projects that seek to collect and document the history and culture of the region. Initial offerings include Veterans Remember, an online video collection produced by Mesa County Libraries. This project seeks to collect and document the memories, thoughts, and experiences of U.S. military veterans who reside in Mesa County.

Mesa County Libraries expanded and improved the Clifton Branch during the 2014 calendar year. This project allowed the location to offer a dedicated children's space and to grow its roster of events. Additionally in 2014, Mesa County Libraries began implementing RFID (radio frequency identification) for its materials. Scheduled for completion in early 2015, this project will greatly improve turnaround time on access to materials and improve security of the collection.

Important aspects of the budget include:

Mesa County Libraries' revenue comes primarily from property and specific ownership taxes. The 2015 Budget for Mesa County Libraries includes total revenue for all funds in the amount of \$6,349,100. Of this amount, \$6,113,100 constitutes tax revenue. Additional revenue comes from operating revenue, gifts and grants, and miscellaneous income.

Net assessed property valuations in Mesa County decreased 1.1% in 2014 to \$1.795 billion from \$1.815 billion in 2013. This change means the Library District will have another year of decreased tax revenues, yet with considerate and conservative spending will still maintain a comfortable fund balance into 2016. Assessed valuations in 2012 were \$2.007 billion. The voter-approved mill levy remains at 3.00 mills, and with abatement levy the final mill levy certified to the county will be 3.017 mills for 2015.

Expenditures increased by a total of \$329,791 to \$6,655,264 in the 2015 Budget, a slight increase from the 2014 Budget. Overall total expenditures increased by 5.2%, with the biggest portion of this increase occurring in capital projects for 2015. Of this increase, the biggest expenditure will be the final costs for RFID implementation, which will include much-improved self-check stations. Operating expenditures increased by \$63,736 or 1.05% from the 2014 Budget.

Revenues – All Funds

During 2015, the library's primary source of funding is provided by property and specific ownership taxes, which equate to 96.3% of total budgeted revenue. The remaining 3.7% in revenue collection comes from fines, interest income, public printing and copier use, gifts, grants, and other miscellaneous income.

The 2015 Budget includes a transfer of \$425,000 from the General Fund to the Capital Project Fund to cover planned capital considerations.

Expenditures – By Fund

General Fund

The 2015 budget for General Fund expenditures is \$6,146,209. The estimated total for 2014 is \$5,865,732. This fund is budgeted to transfer \$425,000 out to the Capital Project Fund.

Compensation and benefits at \$3,883,486, or 63.2% of General Fund expenditures, represents the most significant expenditure of the 2015 General Fund budget.

Collection Development expenditures for 2015 are budgeted at \$790,000. This figure represents 12.9% of expenditures from the General Fund. This funding level is regarded by the Colorado State Library as acceptable to fulfill the library's aim to satisfy public demand and keep the collections up-to-date in several formats.

Capital Project Fund

The 2015 budget for capital expenditures from the Capital Project Fund is \$509,055 and represents an increase of 109% in the fund. The estimated total for 2014 is \$243,000. Capital expenditures in 2015 are budgeted to include the final phase of RFID implementation, and improvements to the District's furniture, fixtures, and equipment. The Library District's Board of Trustees are in the initial stages of engaging in a capital project that would allow expansion of services to include digital content creation.

Budget Process:

The 2015 Budget is prepared in compliance with Colorado State Statute and Colorado Budget Laws.

On September 25, 2014, a first draft of the 2015 budget was presented to the Library Board of Trustees. On October 30, 2014, a second draft of the 2015 budget was presented to the Board of Trustees and a public hearing was held, allowing for public review and comment. A "Notice of Budget" was prepared and posted in the local newspaper on October 20, 2014, at which time copies were made available at the library's administrative offices.

The 2015 budget was formally adopted by the Board of Trustees at the regularly scheduled meeting on December 4, 2014, at which time resolutions were passed to appropriate funds and certify the mill levy. The December meeting coincides with receipt of final assessed valuation figures from the County Assessor. A copy of the mill levy certification was provided to the appropriate county offices on or before December 15, 2014.

A certified copy of the adopted budget will be provided to the Colorado Division of Local Government on or before January 31, 2015.

Budgetary Basis of Accounting:

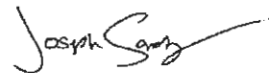
This budget is prepared using the modified accrual basis of accounting as used by all governmental fund types. Under this method of accounting, revenues are recognized when they become available and measurable, and expenditures are recognized when a liability is incurred.

Property taxes are considered measurable in the period levied, but not available until the following year.

With this budget, thanks and appreciation are extended to the Board of Trustees, directors, managers and all staff for their continued efforts and support, and in their thoughtful planning of the 2015 Budget year.

I certify that the attached is a true and accurate copy of the adopted 2015 budget for the Mesa County Libraries.

Joseph Sanchez, Library Director



Laurie Cole, Finance Director



**Mesa County Public Library District
2015 Final Budget
General Fund**

Revenue	Account Description	2013 Actual	2014 Final Budget	2014 Projection	2015 Final Budget
	Tax Revenue	\$ 6,751,960	\$ 6,137,820	\$ 6,162,820	\$ 6,113,100
	Operating Revenue	\$ 165,862	\$ 151,000	\$ 207,275	\$ 185,000
	Gifts & Grants	\$ 13,314	\$ 113,500	\$ 68,500	\$ 51,000
	Total Revenue	\$ 6,931,136	\$ 6,402,320	\$ 6,438,595	\$ 6,349,100
Expenditures					
	Compensation & Benefits	\$ 3,443,681	\$ 3,754,128	\$ 3,716,434	\$ 3,883,486
	Administration	\$ 226,023	\$ 242,500	\$ 220,191	\$ 242,953
	Youth Services	\$ 21,840	\$ 27,300	\$ 41,315	\$ 35,350
	Technology	\$ 410,022	\$ 507,620	\$ 429,500	\$ 450,500
	Information Services	\$ 5,482	\$ 16,450	\$ 12,500	\$ 13,885
	Public Services	\$ 7,508	\$ 15,000	\$ 9,900	\$ 13,500
	Branch Services	\$ 48,530	\$ 54,900	\$ 61,100	\$ 68,400
	Development & Foundation	\$ 13,889	\$ 25,350	\$ 14,283	\$ 22,550
	Collection Management	\$ 1,403	\$ 2,125	\$ 1,213	\$ 1,725
	Library Materials	\$ 741,326	\$ 885,000	\$ 838,000	\$ 790,000
	Public Information	\$ 62,815	\$ 94,000	\$ 81,700	\$ 99,950
	Literacy	\$ 19,227	\$ 24,500	\$ 18,036	\$ 24,050
	Volunteer Services	\$ 1,423	\$ 2,500	\$ 2,500	\$ 2,500
	Technology Services	\$ 4,977	\$ 5,900	\$ 6,071	\$ 9,250
	Human Resources	\$ 32,014	\$ 23,100	\$ 22,323	\$ 30,350
	Facilities	\$ 293,813	\$ 352,100	\$ 322,166	\$ 356,760
	Grant Funded Expenditures	\$ 4,585	\$ -	\$ 68,500	\$ 51,000
	General Fund Contingency	\$ -	\$ 50,000	\$ -	\$ 50,000
	Total Operating Expenditures	\$ 5,338,558	\$ 6,082,473	\$ 5,865,732	\$ 6,146,209
	Revenue Over/Under Expenditures	\$ 1,592,577	\$ 319,847	\$ 572,863	\$ 202,891
	Beginning Fund Balance	\$ 4,015,728	\$ 4,408,305	\$ 4,408,305	\$ 4,981,168
	Transfer Out - Capital Project Fund	\$ 1,200,000	\$ -	\$ -	\$ 425,000
	Ending Fund Balance	\$ 4,408,305	\$ 4,728,152	\$ 4,981,168	\$ 4,759,059

**Mesa County Public Library District
2015 Final Budget
Capital Project Fund**

Revenue	2013 Actual	2014 Final Budget	2014 Projection	2015 Budget
Transfer In - General Fund	\$ 1,200,000	\$ -	\$ -	\$ 425,000
Foundation	\$ 864,509	\$ -	\$ -	\$ -
Real Estate	\$ 421,095	\$ -	\$ -	\$ -
Total Revenue	\$ 2,485,604	\$ -	\$ -	\$ 425,000
Expenditures				
Capital Expenditures				
Landscape Improvements	\$ -	\$ 1,000	\$ -	\$ 8,500
Building Improvements	\$ -	\$ 37,000	\$ 10,145	\$ 25,000
Capital Asset	\$ -	\$ -	\$ 15,000	\$ -
RFID	\$ -	\$ 125,000	\$ 125,000	\$ 295,555
Branch - Improvements	\$ -	\$ 30,000	\$ 33,139	\$ 45,000
Water Mitigation	\$ 32,229	\$ -	\$ 448	\$ -
Construction Management & Consulting	\$ -	\$ -	\$ 4,740	\$ -
Furniture, Fixtures & Equipment	\$ -	\$ 50,000	\$ 50,000	\$ 80,000
Total Capital Expenditures	\$ 32,229	\$ 243,000	\$ 238,472	\$ 454,055
Capital Projects				
Hard Costs/New Construction	\$ 5,004,870	\$ -	\$ -	\$ -
Soft Costs	\$ 241,568	\$ -	\$ 4,528	\$ 50,000
Contingency	\$ -	\$ -	\$ -	\$ 5,000
Total Capital Projects	\$ 5,246,438	\$ -	\$ 4,528	\$ 55,000
Total Expenditures	\$ 5,278,667	\$ 243,000	\$ 243,000	\$ 509,055
Revenue Over(Under) Expenditures	\$ (2,793,063)	\$ (243,000)	\$ (243,000)	\$ (84,055)
Beginning Fund Balance	\$ 3,321,095	\$ 528,032	\$ 528,032	\$ 285,032
Ending Fund Balance	\$ 528,032	\$ 285,032	\$ 285,032	\$ 200,977

Mesa County Public Library District

RESOLUTION (#14-06) TO ADOPT ANNUAL BUDGET

(Pursuant to 29-1-108, C.R.S.)

A resolution summarizing expenditures and revenues for each fund and adopting an annual budget for the Mesa County Public Library District for the calendar year beginning on the first day of January, 2015, and ending on the last day of December, 2015.

WHEREAS, the Board of Trustees of the Mesa County Public Library District has appointed the Director of the Mesa County Public Library District to prepare and submit a proposed budget to this governing body at the proper time, and;

WHEREAS, the Library Director submitted a proposed budget to the Board of Trustees on September 25, 2014, for its consideration, and;

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, as well as being posted on the Mesa County Public Libraries website, a public hearing was held on October 30, 2014, and interested taxpayers were given the opportunity to file or register any objections to the proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE MESA COUNTY PUBLIC LIBRARY DISTRICT:

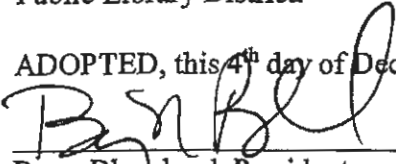
Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Mesa County Public Library District for the year stated above.

Details for each fund are as follows:

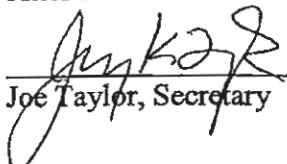
Fund	Fund Balance January 1	Revenues (including Transfers In)	Appropriations (including Transfers Out)	Fund Balance December 31
General	\$4,981,168	\$6,349,100	\$6,571,209	\$4,759,059
Capital Projects	\$285,032	\$425,000	\$509,055	\$200,977
Total	\$5,266,200	\$6,774,100	\$7,080,264	\$4,960,036

Section 2. That the budget hereby approved and adopted shall be signed by the President and Secretary of the Board of Trustees and made a part of the public records of the Mesa County Public Library District.

ADOPTED, this 4th day of December 2014.


Barry Blanchard, President

Attest:


Joe Taylor, Secretary

Mesa County Public Library District

RESOLUTION (#14-07) TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A resolution appropriating sums of money to the various funds, in the amounts and for the purposes as set forth below, for the Mesa County Public Library District for the 2015 budget year.

WHEREAS, the Board of Trustees has adopted the annual budget in accordance with the Colorado Local Government Budget Law, on December 4, 2014, and;

WHEREAS, the Board of Trustees has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but it is also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MESA COUNTY PUBLIC LIBRARY DISTRICT:

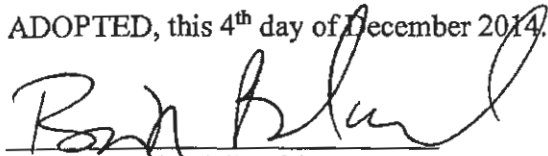
Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General Fund	
Operating Expenditures	\$ 6,146,209
Transfer Out	\$ 425,000
Reserve/Fund Balance	\$ 0
TOTAL General Fund	<u>\$ 6,571,209</u>
Capital Projects Fund	
Capital Expenditures	\$ 509,055
Reserve/Fund Balance	\$ 0
TOTAL Capital Projects Fund	<u>\$ 509,055</u>
GRAND TOTAL All Funds	<u>\$ 7,080,264</u>


Section 2. The above appropriations may be expended only in accordance with Mesa County Public Library District policies on purchasing and budget latitude.

Section 3. Any and all year-end fund balances shall be considered a "reserve increase" and therefore part of "fiscal year spending" within the meaning of Article X, Section 2-(2) (e) of the Colorado Constitution.

ADOPTED, this 4th day of December 2014.


Barry Blanchard, President

Attest:


Joe Taylor, Secretary

Mesa County Public Library District

RESOLUTION (#14-08) TO SET MILL LEVY

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A resolution levying general property taxes for the year 2015, to help defray the costs of providing library services, to the Mesa County Public Library District for the 2015 budget year.

WHEREAS, the Board of Trustees of the Mesa County Public Library District has adopted the annual budget in accordance with the Local Government Budget Law on December 4, 2014, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes is \$5,415,176 and;


WHEREAS, the 2014 net total assessed valuation for the County of Mesa, Colorado, as certified by the County Assessor is \$1,794,887,566 (less the Tax Increment Finance of \$10,128,724).

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MESA COUNTY PUBLIC LIBRARY DISTRICT:

Section 1. That for the purpose of meeting all general operating expenses of the Mesa County Public Library District during the 2015 budget year, there is hereby levied a tax of 3.017 mills (3.000 voter approved and 0.017 millage for abatements, refunds) upon each dollar of the total valuation for assessment of all taxable property within Mesa County for the year 2014.

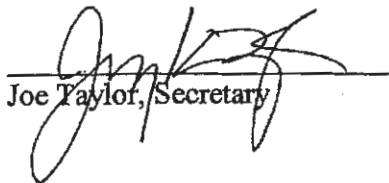
Section 2. That the President of the Board is hereby authorized and directed to immediately certify to the County Commissioners of Mesa County, Colorado, the mill levy for the Mesa County Public Library District as determined above.

ADOPTED, this 4th day of December, 2014.



Barry Blanchard, President

Attest:



Joe Taylor, Secretary