



Mesa County Libraries  
**BOARD OF TRUSTEES**  
— B O A R D M E E T I N G —

**FINANCIAL COMMITTEE MINUTES**

Date/Time: Monday, April 25, 2016– 4:00 p.m.

Location: 443 N. 6<sup>th</sup> St., Grand Junction, CO, Central Library/ Administration Room

No.	Item Type	Agenda Item
1	Opening	Call to order and attendance <ul style="list-style-type: none"><li>• Meeting brought to order at 4:00 p.m.</li><li>• TRUSTEES PRESENT: Barry Blanchard, Cindy Cyphers, Dean DiDario, Chris Mahre, Laurie Tashiro</li><li>• STAFF PRESENT: Laurie Cole, Joseph Sanchez</li></ul>
2	Information/ Discussion	The Investment Policy <ul style="list-style-type: none"><li>• Adding a Board member to the roster of Investment Managers.</li><li>• Staff will recommend verbiage to the entire Board.</li></ul>
3	Information/ Discussion	Staff will provide quarterly updates of Investment Portfolio. <ul style="list-style-type: none"><li>• Not necessarily in Board Meeting, email is acceptable.</li></ul>
4	Information/ Discussion	Staff will confirm withdrawals from Investment accounts can only be disbursed into existing Library banking accounts.
5	Information/ Discussion	Staff will clarify with Alpine exactly what our investment vehicle options are (i.e CD's, T bills, etc.)
6	Information/ Discussion	The Banking Policy <ul style="list-style-type: none"><li>• Additional step of necessitating the signature of a Board member for transfers of amounts greater than \$100,000.00 between investment accounts.</li><li>• Staff will recommend verbiage to the entire Board.</li></ul>
7	Information/ Discussion	Having staff look into the details of hiring of a consultant to assess current investment strategy. Further discussion will take place when those details are known.
8	Closing	Meeting was adjourned at 5:15pm.