



**Mesa County  
LIBRARIES**

## **CAPITAL DEBT POLICY**

The Board of Trustees of the Mesa County Public Library District may adopt a resolution to issue debt including capital lease arrangements and notes or bonds as a means of financing long-term capital projects subject to applicable provisions and requirements of the Colorado Constitution and Colorado Revised Statutes upon determining that doing so is in the best interest of the District and the residents it serves. If the Board of Trustees determine such indebtedness is required, it may be subject to approval by the resident voters of the District.

*This Policy was adopted by a unanimous vote of the Library Board of Trustees in their regularly scheduled meeting on September 29, 2011.*

*This Policy was re-adopted by a unanimous vote of the Library Board of Trustees at their regularly scheduled meeting on July 23, 2015.*

### **ATTEST:**

Elaine Barnett, President

Dean DiDario, Secretary