



Mesa County Libraries  
**BOARD**  
 OF **TRUSTEES**  
 • C O M M I T T E E M E E T I N G •

## Finance Committee

# MINUTES

Date and Time: Tuesday, February 13, 2018 – 12 p.m.

Location: Central Library, 443 N. 6<sup>th</sup> St., Grand Junction, CO – Administrative Conference Room

No.	Item Type	Agenda Item
1	Opening	Call to Order and Roll Call <ul style="list-style-type: none"> <li>• Mahre called the meeting to order at 12:04 p.m.</li> <li>• BOARD PRESENT: Barry Blanchard, Dean DiDario, Chris Mahre, Laurie Tashiro</li> <li>• STAFF PRESENT: Laurie Cole, Joseph Sanchez</li> </ul> Approval of Agenda <ul style="list-style-type: none"> <li>• The agenda was accepted as presented.</li> </ul>
2	Information/ Discussion	Long-range Financial Forecasting and Planning <ul style="list-style-type: none"> <li>• Cole presented eight-year forecasting of the library district’s revenues versus expenditures.               <ul style="list-style-type: none"> <li>○ Committee members examined forecast assumptions, variables, and data. Cole explained challenges the forecast presents to the district.</li> <li>○ There was general discussion about district revenue streams, district expenditures, and minimum wage law.</li> </ul> </li> <li>• Sanchez outlined early stages of financial planning in light of forecasts.               <ul style="list-style-type: none"> <li>○ Mahre requested Sanchez’s assessment of related options, decision making, and problem solving. Sanchez was not able to respond accurately given the current data.</li> <li>○ DiDario commented favorably upon the timing of the forecast presentation and potential opportunities to address challenges.</li> <li>○ Blanchard and Tashiro recounted past successes with MCL’s financial decisions and considered planning processes.</li> </ul> </li> <li>• The committee further considered how to approach challenges in the coming months.</li> </ul>
3	Closing	Adjournment <ul style="list-style-type: none"> <li>• Mahre adjourned the meeting at 1:04 p.m.</li> </ul>

Minutes submitted by Joseph Sanchez, MCPLD Library Director.