



Mesa County Libraries
BOARD
 OF **TRUSTEES**
 . C O M M I T T E E M E E T I N G .

Finance Committee

MINUTES

Date and Time: Thursday, September 17, 2020 – 3 p.m.

Location: Central Library, 443 N. 6th St., Grand Junction, CO – Mesa Community Room

Or Virtual via Zoom

#	Agenda Item
1	Opening: <ul style="list-style-type: none"> • Call to Order and Roll Call <ul style="list-style-type: none"> ○ Committee Chair Mahre called the meeting to order at 3:00 p.m. ○ BOARD PRESENT: Barry Blanchard, Dean DiDario, Chris Mahre, Abby Landmeier ○ STAFF PRESENT: Michelle Boisvenue-Fox, Nikki Coolbaugh, Blair Wade • Review of Agenda: The agenda was accepted as presented.
2	Review the Draft MCL 2021 Budget <ul style="list-style-type: none"> • <i>Revenue:</i> <ul style="list-style-type: none"> ○ Due to the COVID-19 virus disruption the Mesa County Assessor and Treasurer’s office has been delayed in releasing property valuations for the 2021 budget. Due to the fact that these numbers will not be released until mid-October the current rates are estimated at a 1% increase and will be adjusted when these numbers are released. ○ In 2020 Mesa County property valuations increased at a rate of 18.65% over 2019 valuations. Due to not having the current valuations an estimate of 1% increase is conservative. • <i>Expenditures:</i> <ul style="list-style-type: none"> ○ There are a few capital expenditures that have been delayed from 2020 due to delays in the Clifton Project caused expenses to roll over. ○ Capital building improvements are budgeted at the Fruita, Collbran and Central branches including: lighting modifications, ventilation updating, and a new HVAC control panel. ○ The 2021 budget also includes an upgrade to the marquee currently located at the Central library due to technical issues associated with the existing marquee. • <i>Expenditures – Compensation:</i> A 3% increase in wages is anticipated across the board for a cost of living increase. Employee Benefits costs are projected with a 30% increase until final estimates influence the second draft budget. Negotiations are currently taking place with the new insurance broker for a new plan to replace the existing grandfathered plan that will not be renewed. • <i>Conversation on budgeting for Consulting Services:</i> The committee engaged in general discussion about budget factors involved if MCL was impacted negatively by the Gallagher Amendment and the possibility of having to submit a ballot initiative in 2021. At this time the committee decided to leave the consulting services on the budget until some of the unknown pieces of information are filled in.
3	Adjournment <ul style="list-style-type: none"> • Meeting was adjourned at 4:10 p.m.

Minutes submitted by Nikki Coolbaugh, MCL Executive Support Coordinator.