



The Capital Debt Policy sets forth guidelines for the financing of capital expenditures. The Mesa County Libraries (MCL) Board of Trustees may adopt a resolution to proceed in accordance with the applicable provisions and requirements of the Colorado Constitution, and Colorado Revised Statutes whenever the board, in the interest of MCL and the public, determines that incurring debt is necessary to finance the acquisition, construction, expansion, or remodeling of any real or personal property or equipment for library purposes. Depending on how the MCL Board of Trustees determines to proceed, Colorado law may require the board to submit the question of incurring such debt to the electors for approval (for example, the issuance of general obligation bonds) or it may not require elector approval (for example, certain lease-purchase agreements).

REVIEWED AND ADOPTED ON AUGUST 31, 2023.

Alice Dow – MCPLD Board President

Mary Watson – MCPLD Board Secretary



Signature Certificate



Envelope Ref:477935887d80bbf44e7231f65f06726d35a45dd4

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Creation Date: 01 Sep 2023, 11:26:06, MDT

Completion Date: 03 Sep 2023, 12:09:21, MDT

Document Details:



Name: Capital Debt Policy 8.31.2023

Type:

Document Ref: 93b1e9e93e5fdf0622d5e88d77cf2cc361c6600d62da43e54b3f57662f6ae518

Document Total Pages: 1

Document Signed By:

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Location: GRAND JUNCTION, CO (US)
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Consent: eSignature Consent Accepted
Security Level: Email

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Location: GRAND JUNCTION, CO (US)
Date: 03 Sep 2023, 12:09:21, MDT
Consent: eSignature Consent Accepted
Security Level: Email

Document History:

Envelope Created	Blair Wade created this envelope on 01 Sep 2023, 11:26:06, MDT
Invitation Sent	Invitation sent to Alice Dow on 01 Sep 2023, 11:28:13, MDT
Invitation Sent	Invitation sent to Mary Watson on 01 Sep 2023, 11:28:13, MDT
Invitation Sent	Invitation sent to Blair Wade on 01 Sep 2023, 11:28:13, MDT
Invitation Accepted	Invitation accepted by Blair Wade on 01 Sep 2023, 11:28:13, MDT
Invitation Accepted	Invitation accepted by Mary Watson on 01 Sep 2023, 11:46:36, MDT
Signed by Mary Watson	Mary Watson signed this Envelope on 01 Sep 2023, 11:46:50, MDT
Invitation Accepted	Invitation accepted by Alice Dow on 03 Sep 2023, 12:09:12, MDT
Signed by Alice Dow	Alice Dow signed this Envelope on 03 Sep 2023, 12:09:21, MDT
Executed	Document(s) successfully executed on 03 Sep 2023, 12:09:21, MDT
Signed Document(s)	Link emailed to alicemcpld@gmail.com
Signed Document(s)	Link emailed to marymcpld@gmail.com
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