The Capital Debt Policy sets forth guidelines for the financing of capital expenditures. The Mesa County Libraries (MCL) Board of Trustees may adopt a resolution to proceed in accordance with the applicable provisions and requirements of the Colorado Constitution, and Colorado Revised Statutes whenever the board, in the interest of MCL and the public, determines that incurring debt is necessary to finance the acquisition, construction, expansion, or remodeling of any real or personal property or equipment for library purposes. Depending on how the MCL Board of Trustees determines to proceed, Colorado law may require the board to submit the question of incurring such debt to the electors for approval (for example, the issuance of general obligation bonds) or it may not require elector approval (for example, certain lease-purchase agreements).

REVIEWED AND ADOPTED ON AUGUST 31, 2023.

Alice Dow – MCPLD Board President

Mary Watson – MCPLD Board Secretary
### Signature Certificate

**Envelope Ref:** 477935887d80bbf44e7231f65f06726d35a45dd4

| Author:       | Blair Wade | Creation Date: | 01 Sep 2023, 11:26:06, MDT | Completion Date: | 03 Sep 2023, 12:09:21, MDT |

#### Document Details:

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- **Document Ref:** 93b1e9e93e5fd0622d5e88d77df2cc361c6600d62da43e54b3f5762f6e518
- **Document Total Pages:** 1

#### Document Signed By:

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<th>Name:</th>
<th>Mary Watson</th>
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<td>Email:</td>
<td><a href="mailto:marympcd@gmail.com">marympcd@gmail.com</a></td>
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<table>
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<tr>
<th>Name:</th>
<th>Alice Dow</th>
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<tbody>
<tr>
<td>Email:</td>
<td><a href="mailto:alicemcpd@gmail.com">alicemcpd@gmail.com</a></td>
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Envelope Created
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Invitation Sent
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Invitation sent to Mary Watson on 01 Sep 2023, 11:28:13, MDT

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Invitation Accepted
Invitation accepted by Blair Wade on 01 Sep 2023, 11:28:13, MDT

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Alice Dow signed this Envelope on 03 Sep 2023, 12:09:21, MDT

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