



Mesa County Libraries  
**BOARD  
OF TRUSTEES**  
• COMMITTEE MEETING •

## Audit Committee Minutes

Date and Time: Friday, May 17, 2024 – 11:00 a.m.

Location: Virtual via Zoom

#	Agenda Item
1	<p>Opening: Call to Order and Roll Call: Chair Randy Spydell called the meeting to order at 11:00 a.m.</p> <ul style="list-style-type: none"><li>● <b>BOARD PRESENT:</b> Randy Spydell, Mary Watson, Sue Conry,</li><li>● <b>STAFF PRESENT:</b> Alayna Adamson, Blair Wade</li><li>● <b>GUESTS:</b> Matthew Miller, CPA, from McMahan and Associates, LLC</li></ul> <p>Review of Agenda</p> <ul style="list-style-type: none"><li>● The agenda was accepted as presented.</li></ul>
2	<p>2023 Audit Review by Matthew Miller from McMahan and Associates, LLC</p> <ul style="list-style-type: none"><li>● Miller presented the audit results to the committee. The final audit is complete and the District received an unmodified audit opinion from the new auditor.</li><li>● There were two recommendations from the auditors to simplify the chart of accounts structure, and increase the capitalization threshold from \$100 to reduce burden.<ul style="list-style-type: none"><li>○ The capitalization threshold was recently increased to \$1000.</li></ul></li></ul>
3	<p>Adjournment</p> <ul style="list-style-type: none"><li>● Spydell adjourned the meeting at 11:36 p.m.</li></ul>

Minutes submitted by Alayna Adamson, MCL Executive Support Coordinator