



Mesa County Libraries
BOARD
OF **TRUSTEES**
• COMMITTEE MEETING •

Finance Committee

Minutes

Date and Time: Friday March 29, 2024, 12:00 p.m.-1:00 p.m.

Location: Virtual Via Zoom

#	Agenda Item
1	<p>Opening:</p> <ul style="list-style-type: none">• Call to Order and Roll Call• Board President Alice Dow called the meeting to order at 12:05 p.m. <p>BOARD PRESENT: Alice Dow, Randy Spydell, Cliff Anson, Sue Conry STAFF PRESENT: Alayna Adamson, Blair Wade, Michelle Boisvenue-Fox</p> <p>Review of Agenda</p> <ul style="list-style-type: none">• Wade requested to amend the agenda by adding an item to determine a chair for the Finance Committee.
2	<p>Determine 2024 Finance Committee Chair</p> <ul style="list-style-type: none">• Dow volunteered to be Chair of the Finance Committee again. Wade seconded Dow's continuation. None opposed, Motion Carried.
3	<p>Review Management of Capital Assets Policy</p> <ul style="list-style-type: none">• Wade recommended one change to increase the minimum amount for an item to be inventoried from \$100 to \$500. She reached out to other libraries in Colorado to see what their minimum amount for inventoried items are and it ranged from \$0 to \$5000.• Moving the minimum amount to \$500 would decrease the workload for the business office.• Committee agreed to present the policy with the recommendation for approval at the next Board meeting.
4	<p>Review Disposal of Surplus Capital Assets Policy</p> <ul style="list-style-type: none">• Wade recommended changing "library director" to "Executive Director."• Dow asked about aligning the \$1000 threshold from the Disposal of Surplus Capital Assets Policy to the Management of Capital Assets Policy. Wade agreed that would be a good recommendation.• Committee agreed to recommend adjusting the Management of Capital Assets

	<p>Policy to align with the \$1000 threshold of the Disposal of Surplus Capital Assets Policy.</p> <ul style="list-style-type: none">● The Surplus Capital Assets Policy will not be presented to the board until August.
5	<p>Adjournment</p> <ul style="list-style-type: none">● Dow adjourned the meeting via acclamation at 12:23 p.m. None opposed, Motion Carried.

Minutes submitted by Alayna Adamson, MCL Executive Support Coordinator.