



The Capital Debt Policy sets forth guidelines for the financing of capital expenditures. The Mesa County Libraries (MCL) Board of Trustees may adopt a resolution to proceed in accordance with the applicable provisions and requirements of the Colorado Constitution, and Colorado Revised Statutes whenever the board, in the interest of MCL and the public, determines that incurring debt is necessary to finance the acquisition, construction, expansion, or remodeling of any real or personal property or equipment for library purposes. Depending on how the MCL Board of Trustees determines to proceed, Colorado law may require the board to submit the question of incurring such debt to the electors for approval (for example, the issuance of general obligation bonds) or it may not require elector approval (for example, certain lease-purchase agreements).

*REVIEWED AND ADOPTED ON AUGUST 31, 2023.*

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Alice Dow – MCPLD Board President

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Mary Watson – MCPLD Board Secretary

