



Mesa County Libraries
BOARD
OF **TRUSTEES**
• COMMITTEE MEETING •

Finance Committee MINUTES

Date and Time: Monday, April 21, 2025, 12:00 p.m. -1:00 p.m.

Location: Central Library Admin Conference Room, 443 N 6th Street, Grand Junction, CO 81501

#	Agenda Item
1	<p>Opening:</p> <p>Call to Order and Roll Call</p> <ul style="list-style-type: none">• Committee chair, Dow, called the meeting to order at 12:03 p.m.• BOARD PRESENT: Alice Dow, Mary Watson, Sue Conry, Sheryl Fitzgerald, Randy Spydell• STAFF PRESENT: Michelle Boisvenue-Fox, Alayna Adamson• Review of Agenda<ul style="list-style-type: none">○ M. Boisvenue-Fox is presenting the policies in the absence of B. Wade on the agenda items.○ Dow moved to approve the modified agenda via acclamation. None opposed, Motion Carried.
2	<p>Determine 2025 Finance Committee Chair</p> <ul style="list-style-type: none">• Watson nominated Dow to continue as committee chair, Spydell seconded. None opposed.
3	<p>Review Banking and Cash Management Policy</p> <ul style="list-style-type: none">• All of the policies went through legal review and will go to the board for approval during the next regular meeting.• Library Director title updated to Executive Director.• Changed verbiage to reference MCL's Disbursements Internal Controls procedure, and included who the authorized check signers are (executive director, associate director, and finance director).
4	<p>Review Budget Policy</p> <ul style="list-style-type: none">• Library Director title updated to Executive Director.• An addition to the policy referenced a balanced budget being required under state statute and noted that MCL may use reserves as permitted as long as they comply with their Reserve Policy.• The committee suggested adding the state statute for the balanced budget section.
5	<p>Review Investment Policy</p>

	<ul style="list-style-type: none"> • Library Director title updated to Executive Director. • Additional verbiage was added to the policy acknowledging that no investment is totally riskless. • The committee suggested adding “a board president or designee” to the opening paragraph of the Investment Managers section of the policy.
4	<p>Adjournment</p> <ul style="list-style-type: none"> • Dow adjourned the meeting at 12:29 p.m. via acclamation

Minutes submitted by Alayna Adamson, MCL Executive Support Coordinator